TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 1772 - SB 1888

March 14, 2011

SUMMARY OF BILL: Creates the Committee to Study Job Creation in Tennessee which is a special joint legislative committee. Requires the Committee to study various ideas to foster job creation in the state and to implement programs, whereby the state can utilize obtained information, for the purpose of developing an eight-year job creation plan. Requires the Committee consist of three members of the House of Representatives and three members of the Senate to be appointed by the speakers. Requires the Committee to report its findings and recommendations to the 107th General Assembly no later than January 1, 2012, at which time the Committee will cease to exist.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures – \$1,800 Each One Day Meeting

Assumptions:

- According to the Department of Economic and Community Development, Commerce and Insurance, and Labor Workforce Development there will be no significant impact on the Departments.
- Travel and per diem expenses for the six legislative members appointed to the Committee of \$1,818 per meeting (\$176 per diem plus \$126.96 mileage for each member).

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

Town W. White

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